



Fairways of Sherrill Park

Board of Directors Meeting Agenda

Thursday, September 20, 2018

Richardson Police Substation, 2003 Renner Road, Richardson, TX 75082

6:30 PM - Call to Order – Determination of Quorum

6:30 PM - Fairways of Sherrill Park Presentation Regarding Reserve Study

Presenter: Richard Hamilton RS, PRA, Community Association Reserves

Subject: **Community Association Reserves** has been retained by Fairways of Sherrill Park HOA to prepare a Reserve Study. The purpose of this Reserve Study is to evaluate the common-area components for major repair, maintenance and replacement items that are the responsibility of the Fairways of Sherrill Park HOA. This Reserve Study provides a limited scope evaluation of the existing condition and remaining life of the common area components. The Reserve Study also includes estimated costs for the major repair, maintenance and replacement of these items to enable the Association to establish an adequate level of reserve funds for the upkeep of the property.

7:00 PM approx - Visitors Session –

The Board invites Visitors to address the Board on any topic. Each Visitors' remarks should be limited to 5 minutes. The board may or may not address remarks during the meeting; or they may be placed on a future agenda or addressed by some other form of response.

7:15 PM approx.. - Board Business Meeting

During the board's business session, Visitors are requested to refrain from comments or remarks during the Board business session. The Board may solicit input from Visitors during the business portion of the meeting.

Are Agenda Modifications requested?

Review/Approve Minutes of the August 2018 Board Meeting

Board Officer Reports, followed by Committee Chairs

- **Beautification Committee** motion:
Motion to accept proposal for Phase I services and the design fees of \$3,000 for Landscape layout & planting plans for the perimeter and entry landscape of the community. The services include:
 - Conceptual design of perimeter enhancements,
 - Construction drawings of perimeter enhancements.
- **Activities Committee** motion regarding certain prize drawings for National Night Out

Old business:

- TBD

New business:

- TBD

Visitor Questions

- In addition to the opening Visitors Session, a few extra minutes will be allocated to visitor questions relating to items reviewed in the first part of the board meeting, such as a question on the financial statement or a committee report.

Executive (Closed) Session; if needed

- Overview of 2019 Budget to be voted upon at the October board meeting, mailed to residents with the 2019 assessment reminders at the end of November and presented at Annual Meeting.
- Discuss matters as appropriate for the Executive Session

Reconvene into Regular Session

- Board reconvenes into open session, and takes action, if any, on Executive Session matters.

Adjournment
