

Fairways of Sherrill Park
HOA Board Meeting
May 09, 2013

Location: 2002 Primrose Dr.

Directors Present: Sandy Lauder, Michael Krantz, Raj Tripathi, Daniel Bally, Sue Harris, Lynne Schuster, and Travis Phemister

Committees Present: Diane Lauder, and LT MacIssac

Officer Present: Charisse Phemister

Call to Order: Sandy Lauder called to the meeting to order at **7:00 P.M.**

The minutes of the April 11th meeting was approved

Sue Harris moved to approve the minutes of the April 11th meeting, Raj Tripathi seconded the motion, and the motion carried unanimously.

Open Forum for Property Owners:

No homeowners present to participate.

Director Reports:

Treasurer's Report: Daniel Balley

There is \$136,485 is in the bank, and there will be \$86,000 in cash reserves at the end of the year (even with delinquent accounts).

Unpaid HOA Dues:

- 30 homeowners haven't paid their 2013 dues
- Statements have been issued to the delinquent accounts
- Daniel will give list to Michael for personal follow up

Liens:

Homeowners will be responsible for any additional charges due to legal fees for filing or releasing liens. Letters giving 30-day notice of a lien to be filed, unless the account is taken care of, will include details explaining the following:

- New liens filed will require an additional \$200 from the homeowner to release the lien on their property.
- Liens filed in prior years will incur an \$80 fee to release the lien on their property

