

**FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION**  
**February 2016 Financial Statement**

<b>REVENUE</b>	2015	2016	2016	2016	2016
	<b>ACTUAL</b>	First Month	February	YTD	<b>Budget</b>
Dues Income	\$ 100,407	\$ 47,170	<b>14,915</b>	\$ 62,085	\$ <b>103,600</b>
Less: Returned/Refunds	0	0	<b>0</b>	0	<b>0</b>
Prior Year Dues	0	0	<b>0</b>	0	<b>4,000</b>
Late Fees	0	0	<b>0</b>	0	<b>1,000</b>
Interest on late dues	0	0	<b>0</b>	0	<b>0</b>
Resale Certificates	1,925	0	<b>275</b>	275	<b>2,500</b>
Other Income	0	0	<b>0</b>	0	<b>0</b>
Playground Donations	17,500	0	<b>0</b>	0	<b>0</b>
Flagpole Donations	2,500	0	<b>0</b>	0	<b>0</b>
Bank Interest Income	131	3	<b>3</b>	6	<b>100</b>
<b>Total Revenue</b>	<b>\$ 122,463</b>	<b>\$ 47,173</b>	<b>\$ 15,193</b>	<b>\$ 62,366</b>	<b>\$ 111,200</b>
<b>EXPENSES</b>					
Activities	(4,421)	0	<b>(213)</b>	(213)	<b>(5,000)</b>
Supplies	(628)	0	<b>(301)</b>	(301)	<b>(1,000)</b>
Property Tax	(480)	(237)	<b>(261)</b>	(498)	<b>(500)</b>
Insurance	(7,680)	0	<b>0</b>	0	<b>(8,000)</b>
Repairs & Maintenance	0	0	<b>0</b>	0	<b>(5,000)</b>
Signs	0	0	<b>0</b>	0	<b>0</b>
Groundskeeping - Manders	(34,767)	(3,161)	<b>(6,320)</b>	(9,481)	<b>(42,000)</b>
Groundskeeping - Other	(8,237)	0	<b>0</b>	0	<b>(10,000)</b>
Electricity	(1,907)	(247)	<b>(138)</b>	(385)	<b>(2,000)</b>
Water	(16,983)	(43)	<b>(43)</b>	(86)	<b>(15,000)</b>
Bank Charges	(10)	(4)	<b>0</b>	(4)	<b>0</b>
Website Hosting	(219)	0	<b>0</b>	0	<b>(200)</b>
Storage Unit	(858)	0	<b>0</b>	0	<b>(500)</b>
Chamber of Commerce	(250)	0	<b>0</b>	0	<b>(250)</b>
Legal Expenses	(160)	0	<b>0</b>	0	<b>(15,000)</b>
Legal Expenses - CERs	(8,928)	(128)	<b>(615)</b>	(743)	<b>0</b>
Accounting/Tax	(600)	0	<b>(1,014)</b>	(1,014)	<b>(5,000)</b>
Capital Expenditures	0	0	<b>0</b>	0	<b>0</b>
Playground	(68,760)	0	<b>(405)</b>	(405)	<b>0</b>
Flagpole	(8,700)	0	<b>0</b>	0	<b>0</b>
Median Lighting	0	0	<b>0</b>	0	<b>(5,000)</b>
Median Irrigation	0	0	<b>0</b>	0	<b>(5,000)</b>
Other	0	0	<b>0</b>	0	<b>0</b>
<b>Total Expenses</b>	<b>\$ (163,589)</b>	<b>\$ (3,819)</b>	<b>\$ (9,311)</b>	<b>\$ (13,130)</b>	<b>\$ (119,450)</b>
<b>NET CASH FLOW</b>	<b>\$ (42,577)</b>	<b>\$ 43,354</b>	<b>\$ 5,882</b>	<b>\$ 49,236</b>	<b>\$ (8,250)</b>
<b>Beginning Cash Balance</b>	<b>\$ 118,453</b>	<b>\$ 75,876</b>	<b>\$ 119,230</b>	<b>\$ 75,876</b>	<b>\$ 75,876</b>
<b>Ending Cash Balance</b>	<b>\$ 75,876</b>	<b>\$ 119,230</b>	<b>\$ 125,112</b>	<b>\$ 125,112</b>	<b>\$ 67,626</b>

