

**FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION**  
**September 2015 Financial Statement**

<b>REVENUE</b>	2014	2015	2015	2015	2015
	<b>ACTUAL</b>	1st 8 Months	<b>September</b>	YTD	<b>Budget</b>
Dues Income	\$ 103,036	\$ 100,407	0	\$ 100,407	\$ 105,000
Less: Returned/Refunds	(47)	0	0	0	0
Prior Year Dues	1,812	0	0	0	0
Late Fees	1,226	0	0	0	1,000
Interest on late dues	234	0	0	0	0
Resale Certificates	2,400	1,200	0	1,200	2,500
Other Income	80	0	0	0	0
Playground Donations	0	16,200	0	16,200	15,000
Flagpole Donations	0	2,500	0	2,500	2,500
Bank Interest Income	88	111	10	121	100
<b>Total Revenue</b>	<b>\$ 108,829</b>	<b>\$ 117,135</b>	<b>\$ 10</b>	<b>\$ 117,144</b>	<b>\$ 126,100</b>
<b>EXPENSES</b>					
Activities	(4,135)	(1,417)	(900)	(2,317)	(5,000)
Supplies	(944)	(298)	(204)	(502)	(1,000)
Property Tax	(482)	(480)	0	(480)	(500)
Insurance	(7,626)	(3,814)	(312)	(4,126)	(8,000)
Repairs & Maintenance	(3,531)	0	0	0	(10,000)
Signs	0	0	0	0	0
Groundskeeping - Manders	(37,929)	(22,124)	(3,161)	(25,285)	(38,000)
Groundskeeping - Other		(1,931)	(4,275)	(6,206)	(10,000)
Electricity	(1,373)	(1,358)	(136)	(1,494)	(2,000)
Water	(7,382)	(4,622)	(6,600)	(11,222)	(12,000)
Bank Charges	(4)	0	0	0	0
Website Hosting	(108)	0	0	0	(200)
Storage Unit	(420)	(766)	(92)	(858)	(500)
Chamber of Commerce	(230)	(250)	0	(250)	(250)
Legal Expenses	(9,860)	(160)	0	(160)	(5,000)
Legal Expenses - CERs	0	(5,646)	(1,455)	(7,101)	(10,000)
Capital Expenditures	0	0	0	0	0
Playground	0	(1,665)	(63,567)	(65,231)	(67,000)
Flagpole	0	(8,700)	0	(8,700)	(10,000)
Difference					
<b>Total Expenses</b>	<b>\$ (74,023)</b>	<b>\$ (54,639)</b>	<b>\$ (80,702)</b>	<b>\$ (135,341)</b>	<b>\$ (179,450)</b>
<b>NET CASH FLOW</b>	<b>\$ 34,806</b>	<b>\$ 65,737</b>	<b>\$ (80,693)</b>	<b>\$ (14,955)</b>	<b>\$ (53,350)</b>
<b>Beginning Cash Balance</b>	<b>\$ 83,647</b>	<b>\$ 118,453</b>	<b>\$ 184,191</b>	<b>\$ 118,453</b>	<b>\$ 118,453</b>
<b>Ending Cash Balance</b>	<b>\$ 118,453</b>	<b>\$ 184,191</b>	<b>\$ 103,498</b>	<b>\$ 103,498</b>	<b>\$ 65,103</b>