

FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION
October 2015 Financial Statement

REVENUE	2014 ACTUAL	2015 1st 9 Months	2015 October	2015 YTD	2015 Budget
Dues Income	\$ 103,036	\$ 100,407	0	\$ 100,407	\$ 105,000
Less: Returned/Refunds	(47)	0	0	0	0
Prior Year Dues	1,812	0	0	0	0
Late Fees	1,226	0	0	0	1,000
Interest on late dues	234	0	0	0	0
Resale Certificates	2,400	1,200	150	1,350	2,500
Other Income	80	0	0	0	0
Playground Donations	0	16,200	1,000	17,200	15,000
Flagpole Donations	0	2,500	0	2,500	2,500
Bank Interest Income	88	121	4	125	100
Total Revenue	\$ 108,829	\$ 120,428	\$ 1,154	\$ 121,582	\$ 126,100
EXPENSES					
Activities	(4,135)	(2,317)	(1,610)	(3,927)	(5,000)
Supplies	(944)	(502)	0	(502)	(1,000)
Property Tax	(482)	(480)	0	(480)	(500)
Insurance	(7,626)	(4,126)	0	(4,126)	(8,000)
Repairs & Maintenance	(3,531)	0	0	0	(10,000)
Signs	0	0	0	0	0
Groundskeeping - Manders	(37,929)	(25,285)	(3,161)	(28,446)	(38,000)
Groundskeeping - Other	(1,373)	(6,206)	(579)	(6,785)	(10,000)
Electricity	(1,373)	(1,494)	(136)	(1,631)	(2,000)
Water	(7,382)	(11,222)	(3,382)	(14,604)	(12,000)
Bank Charges	(4)	0	(10)	(10)	0
Website Hosting	(108)	0	0	0	(200)
Storage Unit	(420)	(858)	0	(858)	(500)
Chamber of Commerce	(230)	(250)	0	(250)	(250)
Legal Expenses	(9,860)	(160)	0	(160)	(5,000)
Legal Expenses - CERs	0	(7,101)	0	(7,101)	(10,000)
Capital Expenditures	0	0	0	0	0
Playground	0	(65,231)	(3,529)	(68,760)	(67,000)
Flagpole	0	(8,700)	0	(8,700)	(10,000)
Difference					
Total Expenses	\$ (74,023)	\$ (133,932)	\$ (12,407)	\$ (146,339)	\$ (179,450)
NET CASH FLOW	\$ 34,806	\$ (13,504)	\$ (11,253)	\$ (26,208)	\$ (53,350)
Beginning Cash Balance	\$ 83,647	\$ 118,453	\$ 103,498	\$ 118,453	\$ 118,453
Ending Cash Balance	\$ 118,453	\$ 103,498	\$ 92,245	\$ 92,245	\$ 65,103