

FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION
May 2015 Financial Statement

DRAFT

<u>REVENUE</u>	2014 <u>ACTUAL</u>	2015 <u>1st 4 Months</u>	2015 <u>May</u>	2015 <u>YTD</u>	2015 <u>Budget</u>
Dues Income	\$ 103,036	\$ 94,099	\$ -	\$ 94,099	\$ 105,000
Less: Returned/Refunds	(47)	0		0	0
Prior Year Dues	1,812	0		0	0
Late Fees	1,226	0		0	1,000
Interest on late dues	234	0	0	0	0
Resale Certificates	2,400	300	0	300	2,500
Other Income	80	0	0	0	0
Playground Donations		13,650	0	13,650	15,000
Flagpole Donations		0	0		2,500
Bank Interest Income	88	55	13	68	100
Total Revenue	\$ 108,829	108,104	\$ 13	\$ 108,117	\$ 126,100
<u>EXPENSES</u>					
Activities	(4,135)	(702)	(220)	(921)	(5,000)
Supplies	(944)	(249)	(49)	(298)	(1,000)
Property Tax	(482)	(480)	0	(480)	(500)
Insurance	(7,626)	0		0	(8,000)
Repairs & Maintenance	(3,531)	0		0	(10,000)
Signs	0	0		0	0
Groundskeeping - Manders	(37,929)	(9,481)	(3,161)	(12,642)	(38,000)
Groundskeeping - Other		0	(925)		(10,000)
Electricity	(1,373)	(811)	(141)	(952)	(2,000)
Water	(7,382)	(432)	(54)	(486)	(12,000)
Bank Charges	(4)	0		0	
Website Hosting	(108)	0		0	(200)
Storage Unit	(420)	(80)	(40)	(120)	(500)
Chamber of Commerce	(230)	(250)	0	(250)	(250)
Legal Expenses	(9,860)	(160)	0	(160)	(5,000)
Legal Expenses - CERs		0	(600)	(600)	(10,000)
Capital Expenditures	0	0		0	
Playground		0			(67,000)
Flagpole		0			(16,000)
Difference					
Total Expenses	\$ (74,023)	(14,054)	\$ (5,190)	\$ (19,244)	(185,450)
NET CASH FLOW	\$ 34,806	94,009	\$ (5,177)	\$ 88,832	(59,350)
Beginning Cash Balance	\$ 83,647	118,453	\$ 231,507	\$ 118,453	\$ 118,453
Sidewalks		19,045	\$ (19,045)	\$ -	
Ending Cash Balance	\$ 118,453	231,507	\$ 207,285	\$ 207,285	\$ 59,103