

**FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION**  
**Comparative Statement of Revenue & Expenses to Budget-Cash Basis**  
**For the 01 month and 10 months ended 10/31/2014**

	ACTUAL	BUDGET	+/-	ACTUAL	BUDGET	+/-	PROJECTED
Period....	Oct 2014	Oct 2014	Variance	Year-to-date	Year-to-date	Variance	Rest-of-year
<b>REVENUE</b>							
2014 Assessments	0	0	0	278	280	-2	2
2014 Dues Income		\$ -	\$ -	\$ 102,666	\$103,600	\$ (934)	\$ 934
Less: Returned/Refunds	0	0	0	(47)	0	(47)	0
Prior Year Dues	0	0	0	1,797	0	1,797	0
Late Fees	0	0	0	1,206	0	1,206	0
Interest on late dues	0	0	0	234	0	234	0
Resale Certificates	450	0	450	2,400	0	2,400	0
Other Income	0	0	0	80	0	80	0
Bank Interest Income	8	5	3	74	50	24	60
<b>Total Revenue</b>	<b>\$ 458</b>	<b>\$ 5</b>	<b>\$ 453</b>	<b>\$ 108,410</b>	<b>\$ 103,650</b>	<b>\$ 4,760</b>	<b>\$ 994</b>
<b>EXPENSES</b>							
Activities	(2,741)	(2,500)	(241)	(4,135)	(4,823)	688	(865)
Supplies	0	(42)	42	(38)	(566)	529	(763)
Property Tax	0	0	0	(482)	(466)	(16)	0
Insurance	0	(5,780)	5,780	(3,472)	(8,838)	5,366	(5,780)
Repairs & Maintenance	(349)	(417)	68	(3,531)	(4,166)	635	(1,469)
Groundskeeping	(3,161)	(3,250)	89	(31,608)	(32,500)	892	(7,392)
Electricity	(140)	(167)	27	(1,091)	(1,659)	568	(909)
Water	(1,954)	(3,536)	1,582	(6,665)	(10,201)	3,536	(6,335)
Bank Charges	0	0	0	(4)	0	(4)	0
Website Hosting	0	0	0	(108)	0	(108)	0
Storage Unit	0	(35)	35	(420)	(350)	(70)	0
Chamber of Commerce	0	0	0	(230)	0	(230)	0
Legal Expenses	(1,600)	(125)	(1,475)	(4,100)	(1,250)	(2,850)	0
Capital Expenditures	0	(833)	833	0	(8,333)	8,333	(10,000)
<b>Total Expenses paid</b>	<b>\$ (9,945)</b>	<b>\$ (16,685)</b>	<b>\$ 5,907</b>	<b>\$ (55,882)</b>	<b>\$ (73,153)</b>	<b>\$ 17,271</b>	<b>\$ (33,514)</b>
<b>NET CASH FLOW</b>	<b>\$ (9,487)</b>	<b>\$ (16,680)</b>	<b>\$ 7,193</b>	<b>\$ 52,528</b>	<b>\$ 30,497</b>	<b>\$ 22,031</b>	<b>\$ (32,519)</b>
Beginning Cash	\$ 145,662	\$ 129,284	\$ 16,378	\$ 83,647	\$ 82,107	\$ -	
<b>Ending Cash Balance, 10/31/14</b>	<b>\$ 136,175</b>	<b>\$ 112,604</b>	<b>\$ 23,571</b>	<b>\$ 136,175</b>	<b>\$ 112,604</b>	<b>\$ 23,571</b>	<b>\$ 136,175</b>

**Projected cash balance for 12/31/2014 \$ 103,656**

Status of 2014 assessments at 11/13/14:	ACTUAL	BUDGET	Variance
Percent of assessments collected: 99%			
# of homeowners not fully paid	2	0	2
Assessments receivable	\$740	\$0	\$740
Late fees receivable	\$40	\$0	\$40
Interest receivable	\$80	\$0	\$80
<b>TOTAL - 2014</b>	<b>\$860</b>	<b>\$0</b>	<b>\$860</b>
Prior assessments remaining unpaid (2)	\$2,728		
<b>TOTAL UNPAID ASSESSMENTS</b>	<b>\$3,587</b>		