

**FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION**  
**Comparative Statement of Revenue & Expenses to Budget-Cash Basis**  
**For the 01 month and 06 months ended 06/30/2014**

	ACTUAL	BUDGET	+/-	ACTUAL	BUDGET	+/-	PROJECTED
Period....	June 2014	June 2014	Variance	Year-to-date	Year-to-date	Variance	Rest-of-year
<b>REVENUE</b>							
2014 Assessments	8	0	8	268	280	-12	12
2014 Dues Income	\$ 2,509	\$ -	\$ 2,509	\$ 99,336	\$103,600	\$ (4,264)	\$ 4,264
Less: Returned/Refunds	0	0	0	0	0	0	0
Prior Year Dues	0	0	0	1,797	0	1,797	0
Late Fees	80	0	80	1,026	0	1,026	0
Interest on late dues	96	0	96	123	0	123	0
Resale Certificates	0	0	0	1,350	0	1,350	0
Other Income	0	0	0	80	0	80	0
Bank Interest Income	8	5	3	44	30	14	60
<b>Total Revenue</b>	<b>\$ 2,693</b>	<b>\$ 5</b>	<b>\$ 2,688</b>	<b>\$ 103,756</b>	<b>\$ 103,630</b>	<b>\$ 126</b>	<b>\$ 4,324</b>
<b>EXPENSES</b>							
Activities	0	(89)	89	(227)	(645)	418	(4,773)
Supplies	0	(42)	42	(38)	(398)	361	(763)
Property Tax	0	0	0	(482)	(466)	(16)	0
Insurance	0	0	0	0	0	0	(8,838)
Repairs & Maintenance	(798)	(417)	(381)	(1,999)	(2,498)	499	(3,001)
Signs	0	0	0	0	0	0	0
Groundskeeping	(3,161)	(3,250)	89	(18,965)	(19,500)	535	(20,035)
Electricity	(133)	(169)	36	(543)	(1,012)	469	(1,457)
Water	(427)	0	(427)	(1,119)	0	(1,119)	(11,881)
Bank Charges	0	0	0	(4)	0	(4)	0
Website Hosting	(36)	0	(36)	(72)	0	(72)	(70)
Storage Unit	0	(35)	35	(420)	(210)	(210)	0
Chamber of Commerce	0	0	0	(230)	0	(230)	0
Legal Expenses	0	(125)	125	(460)	(750)	290	(1,040)
Capital Expenditures	0	(833)	833	0	(5,000)	5,000	(10,000)
<b>Total Expenses paid</b>	<b>\$ (4,554)</b>	<b>\$ (4,960)</b>	<b>\$ (427)</b>	<b>\$ (24,558)</b>	<b>\$ (30,479)</b>	<b>\$ 5,921</b>	<b>\$ (61,858)</b>
<b>NET CASH FLOW</b>	<b>\$ (1,862)</b>	<b>\$ (4,955)</b>	<b>\$ 3,094</b>	<b>\$ 79,198</b>	<b>\$ 73,151</b>	<b>\$ 6,047</b>	<b>\$ (57,533)</b>
Beginning Cash	\$ 164,707	\$ 160,213	\$ 4,493	\$ 83,647	\$ 82,107	\$ -	
<b>Ending Cash Balance, 06/30/14</b>	<b>\$ 162,845</b>	<b>\$ 155,258</b>	<b>\$ 7,587</b>	<b>\$ 162,845</b>	<b>\$ 155,258</b>	<b>\$ 7,587</b>	<b>\$ 162,845</b>

**Projected cash balance for 12/31/2014      \$ 105,312**

Status of 2014 assessments at 07/09/14:	ACTUAL	BUDGET	Variance
Percent of assessments collected:	96%		
# of homeowners not fully paid	8	0	8
Assessments receivable	\$2,960	\$0	\$2,960
Late fees receivable	\$160	\$0	\$160
Interest receivable	\$158	\$0	\$158
<b>TOTAL - 2014</b>	<b>\$3,278</b>	<b>\$0</b>	<b>\$3,278</b>
Prior assessments remaining unpaid (2)	\$2,597		
<b>TOTAL UNPAID ASSESSMENTS</b>	<b>\$5,875</b>		