

FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION
Comparative Statement of Revenue & Expenses to Budget-Cash Basis
For the 01 month and 04 months ended 04/30/2014

Period....	ACTUAL Apr 2014	BUDGET Apr 2014	+/- Variance	ACTUAL Year-to-date	BUDGET Year-to-date	+/- Variance	PROJECTED Rest-of-year
REVENUE							
2014 Assessments	3	5	-2	250	280	-30	30
2014 Dues Income	\$ 1,210	\$ 1,850	\$ (640)	\$ 93,037	\$103,600	\$ (10,563)	\$ 10,563
Less: Returned/Refunds		0	0	0	0	0	0
Prior Year Dues		0	0	1,797	0	1,797	0
Late Fees		0	0	866	0	866	0
Interest on late dues		0	0	0	0	0	0
Resale Certificates	150	0	150	1,050	0	1,050	0
Other Income		0	0	80	0	80	0
Bank Interest Income	7	5	2	29	20	9	60
Total Revenue	\$ 1,367	\$ 1,855	\$ (488)	\$ 96,860	\$ 103,620	\$ (6,760)	\$ 10,623
EXPENSES							
Activities	(227)	(200)	(27)	(227)	(467)	240	(4,773)
Supplies	0	(41)	41	(23)	(314)	291	(777)
Property Tax	0	0	0	(482)	(466)	(16)	0
Insurance	0	0	0	0	0	0	(8,838)
Repairs & Maintenance	(81)	(416)	335	(931)	(1,664)	733	(4,069)
Signs	0	0	0	0	0	0	0
Groundskeeping	(3,161)	(3,250)	89	(12,643)	(13,000)	357	(26,357)
Electricity	0	(169)	169	(275)	(675)	399	(1,725)
Water	(2)	0	(2)	(685)	0	(685)	(12,315)
Bank Charges	0	0	0	(4)	0	(4)	0
Website Hosting	0	0	0	(36)	0	(36)	(70)
Storage Unit	0	(35)	35	(420)	(140)	(280)	0
Chamber of Commerce	0	0	0	(230)	0	(230)	0
Legal Expenses	0	(125)	125	(400)	(500)	100	(1,100)
Capital Expenditures	0	(833)	833	0	(3,333)	3,333	(10,000)
Total Expenses paid	\$ (3,471)	\$ (5,069)	\$ 765	\$ (16,356)	\$ (20,559)	\$ 4,203	\$ (70,024)
NET CASH FLOW	\$ (2,104)	\$ (3,214)	\$ 1,111	\$ 80,503	\$ 83,061	\$ (2,557)	\$ (59,401)
Beginning Cash	\$ 166,254	\$ 168,382	\$ (2,128)	\$ 83,647	\$ 82,107	\$ -	
Ending Cash Balance, 04/30/14	\$ 164,151	\$ 165,168	\$ (1,017)	\$ 164,151	\$ 165,168	\$ (1,017)	\$ 164,151
Projected cash balance for 12/31/2014							\$ 104,750

Status of 2014 assessments at 05/06/14:	ACTUAL	BUDGET	Variance
Percent of assessments collected:	89%		
# of homeowners not fully paid	29	0	29
Assessments receivable	\$10,480	\$0	\$10,480
Late fees receivable	\$0	\$0	\$0
Interest receivable	\$0	\$0	\$0
TOTAL - 2014	\$10,480	\$0	\$10,480
Prior assessments remaining unpaid (2)	\$2,506		
TOTAL UNPAID ASSESSMENTS	\$12,986		