

**FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION**  
**Comparative Statement of Revenue & Expenses to Budget-Cash Basis**  
**For the 01 month and 12 months ended 12/31/2014**

Period....	ACTUAL	BUDGET	+/-	ACTUAL	BUDGET	+/-
	Dec 2014	Dec 2014	Variance	Year-to-date	Year-to-date	Variance
<b>REVENUE</b>						
2014 Assessments	1	0	1	279	280	-1
2014 Dues Income	\$ 370	\$ -	\$ 370	\$ 103,036	\$103,600	\$ (564)
Less: Returned/Refunds	0	0	0	(47)	0	(47)
Prior Year Dues	14	0	14	1,812	0	1,812
Late Fees	20	0	20	1,226	0	1,226
Interest on late dues	0	0	0	234	0	234
Resale Certificates	0	0	0	2,400	0	2,400
Other Income	0	0	0	80	0	80
Bank Interest Income	8	5	3	88	60	28
<b>Total Revenue</b>	<b>\$ 412</b>	<b>\$ 5</b>	<b>\$ 407</b>	<b>\$ 108,829</b>	<b>\$ 103,660</b>	<b>\$ 5,169</b>
<b>EXPENSES</b>						
Activities	0	(88)	88	(4,135)	(5,000)	865
Supplies	(147)	(192)	45	(944)	(800)	(144)
Property Tax	0	0	0	(482)	(466)	(16)
Insurance	(4,154)	0	(4,154)	(7,626)	(8,838)	1,212
Repairs & Maintenance	0	(417)	417	(3,531)	(5,000)	1,469
Groundskeeping	(3,161)	(3,250)	89	(37,929)	(39,000)	1,071
Electricity	(141)	(175)	34	(1,373)	(2,000)	627
Water	(302)	(521)	219	(7,382)	(13,000)	5,618
Bank Charges	0	0	0	(4)	0	(4)
Website Hosting	0	0	0	(108)	0	(108)
Storage Unit	0	(35)	35	(420)	(420)	0
Chamber of Commerce	0	0	0	(230)	0	(230)
Legal Expenses	0	(125)	125	(9,860)	(1,500)	(8,360)
Capital Expenditures	0	(833)	833	0	(10,000)	10,000
<b>Total Expenses paid</b>	<b>\$ (7,905)</b>	<b>\$ (5,636)</b>	<b>\$ (3,102)</b>	<b>\$ (74,023)</b>	<b>\$ (86,024)</b>	<b>\$ 12,001</b>
<b>NET CASH FLOW</b>	<b>\$ (7,493)</b>	<b>\$ (5,631)</b>	<b>\$ (1,861)</b>	<b>\$ 34,806</b>	<b>\$ 17,636</b>	<b>\$ 17,170</b>
Beginning Cash	\$ 125,946	\$ 105,374	\$ 20,572	\$ 83,647	\$ 82,107	\$ -
<b>Ending Cash Balance, 12/31/14</b>	<b>\$ 118,453</b>	<b>\$ 99,743</b>	<b>\$ 18,711</b>	<b>\$ 118,453</b>	<b>\$ 99,743</b>	<b>\$ 18,710</b>

Status of 2014 assessments at 01/13/15:	ACTUAL	BUDGET
Percent of assessments collected: 100%		
# of homeowners not fully paid	1	0
Assessments receivable	\$370	\$0
Late fees receivable	\$20	\$0
Interest receivable	\$80	\$0
<b>TOTAL - 2014</b>	<b>\$871</b>	<b>\$0</b>
Prior assessments remaining unpaid (1)	\$2,826	
<b>TOTAL UNPAID ASSESSMENTS</b>	<b>\$3,698</b>	