

**FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION**  
**Comparative Statement of Revenue & Expenses to Budget-Cash Basis**  
**For the 01 month & 5 months ended 05/31/2013**

Period....	ACTUAL	BUDGET		ACTUAL	BUDGET		PROJECTED
	May 2013	May 2013	+/- Variance	Year-to-date	Year-to-date	+/- Variance	Rest-of-year
<b>REVENUE</b>							
2013 Assessments	12	0	12	262	280	-18	18
2013 Dues Income	\$ 4,383	\$ -	\$ 4,383	\$ 97,262	\$ 103,600	\$ (6,338)	\$ 6,338
Less: Returned/Refunds	0	0	0	0	0	0	0
Prior Year Dues	0	0	0	0	0	0	0
Late Fees	200	0	200	240	0	240	40
Interest on late dues	144	0	144	166	0	166	0
Resale Certificates	300	0	300	1,200	0	1,200	0
Other Income	0	0	0	133	0	133	0
Bank Interest Income	16	5	11	69	25	44	70
<b>Total Revenue</b>	<b>\$ 5,043</b>	<b>\$ 5</b>	<b>\$ 5,038</b>	<b>\$ 99,069</b>	<b>\$ 103,625</b>	<b>\$ (4,556)</b>	<b>\$ 6,448</b>
<b>EXPENSES</b>							
Activities	0	0	0	(74)	(200)	126	(2,426)
Supplies	(51)	(29)	(22)	(141)	(271)	130	(459)
Property Tax	0	0	0	(493)	(466)	(27)	0
Insurance	0	0	0	0	0	0	(7,400)
Repairs & Maintenance	(718)	(375)	(343)	(3,637)	(1,875)	(1,762)	(863)
Signs	0	0	0	0	0	0	0
Groundskeeping	(4,082)	(3,161)	(921)	(16,725)	(15,805)	(920)	(21,207)
Electricity	(140)	(168)	28	(771)	(843)	72	(1,229)
Water	(493)	0	(493)	(896)	0	(896)	(12,104)
Bank Charges	0	0	0	(4)	0	(4)	0
Website Hosting	0	0	0	(147)	0	(147)	(70)
Storage Unit	0	(35)	35	(420)	(175)	(245)	0
Chamber of Commerce	(230)	0	(230)	(230)	0	(230)	0
Legal Expenses	0	(42)	42	(16)	(210)	194	(484)
Capital Expenditures	0	(833)	833	0	(4,167)	4,167	(10,000)
<b>Total Expenses paid</b>	<b>\$ (5,714)</b>	<b>-\$4,643</b>	<b>\$ (1,070)</b>	<b>\$ (23,553)</b>	<b>\$ (24,012)</b>	<b>\$ 459</b>	<b>\$ (56,242)</b>
<b>NET CASH FLOW</b>	<b>\$ (671)</b>	<b>\$ (4,638)</b>	<b>\$ 3,968</b>	<b>\$ 75,516</b>	<b>\$ 79,614</b>	<b>\$ (4,097)</b>	<b>\$ (49,794)</b>
Beginning Cash	\$ 136,485	\$ 143,281	\$ (6,796)	\$ 60,298	\$ 59,029	\$ -	
<b>Ending Cash Balance, 05/31/13</b>	<b>\$ 135,814</b>	<b>\$ 138,643</b>	<b>\$ (2,828)</b>	<b>\$ 135,814</b>	<b>\$ 138,643</b>	<b>\$ (2,828)</b>	<b>\$ 135,814</b>

**Projected cash balance for 12/31/2013      \$ 86,020**

Status of 2013 assessments at 6/8/13:	ACTUAL	BUDGET	Variance
# of homeowners not fully paid	8	0	8
<b>Assessments receivable</b>	\$2,960	\$0	\$2,960
Late fees receivable	\$160	\$0	\$160
Interest receivable	\$246	\$0	\$246
<b>TOTAL - 2013</b>	<b>\$3,366</b>	<b>\$0</b>	<b>\$3,366</b>
Prior assessments remaining unpaid (3)	\$4,052		
<b>TOTAL UNPAID ASSESSMENTS</b>	<b>\$7,418</b>		