

FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION
Comparative Statement of Revenue & Expenses to Budget-Cash Basis
For the 01 month & 06 months ended 06/30/2012

Period....	ACTUAL June 2012	BUDGET June 2012	+/- Variance	ACTUAL Year-to-date	BUDGET Year-to-date	+/- Variance	PROJECTED Rest-of-year
REVENUE							
2012 Assessments		0	0	264	280	-16	16
2012 Dues Income	\$ -	\$ -	\$ -	\$ 97,780	\$103,600	\$ (5,820)	\$ 5,820
Less: Returned items	0	0	0	0	0	0	0
Prior Year Dues	0	0	0	0	0	0	0
Late Fees	0	0	0	420	1,600	(1,180)	320
Interest on late dues	0	0	0	55	0	55	363
Resale Certificates	0	0	0	100	0	100	0
Other Income	0	0	0	0	0	0	0
Bank Interest Income	16	5	11	75	30	45	80
Total Revenue	\$ 16	\$ 5	\$ 11	\$ 98,430	\$105,230	\$ (6,800)	\$ 6,583
EXPENSES							
Activities	0	0	0	0	(200)	200	(2,500)
Supplies	(25)	(17)	(8)	(348)	(227)	(121)	(102)
Property Tax	0	0	0	(467)	(466)	(1)	0
Insurance	0	0	0	0	0	0	(7,400)
Repairs & Maintenance	0	(333)	333	(364)	(2,002)	1,638	(3,636)
Signs	0	0	0	0	0	0	0
Groundskeeping	(4,761)	(3,098)	(1,663)	(20,661)	(18,588)	(2,073)	(16,515)
Electricity	(150)	(135)	(15)	(1,096)	(812)	(284)	(606)
Water	0	(309)	309	0	(984)	984	(11,717)
Bank Charges	0	0	0	(4)	0	(4)	0
Website Hosting	0	0	0	(72)	0	(72)	0
Storage Unit	0	(35)	35	0	(210)	210	(420)
Legal Expenses	0	(42)	42	(300)	(252)	(48)	(200)
Total Expenses paid	\$ (4,936)	\$ (3,969)	\$ (967)	\$ (23,312)	\$ (23,741)	\$ 429	\$ (43,096)
NET CASH FLOW	\$ (4,920)	\$ (3,964)	\$ (956)	\$ 75,118	\$ 81,489	\$ (6,371)	\$ (36,513)
Beginning Cash	\$ 108,775	\$114,190	\$ (5,415)	\$ 28,737	\$ 28,737	\$ -	
Ending Cash Balance, 06/30/12	\$ 103,855	\$110,226	\$ (6,371)	\$ 103,855	\$110,226	\$ (6,371)	\$ 103,855

Projected cash balance for Dec. 31 \$ 67,342

Status of 2012 assessments:	ACTUAL	BUDGET	Variance
# of homeowners not fully paid	16	0	16
Assessments receivable	\$5,820	\$0	\$5,820
Late fees receivable	\$320	\$0	\$320
Interest receivable	\$363	\$0	\$363
TOTAL	\$6,503	\$0	\$6,503