

**FAIRWAYS OF SHERRILL PARK HOMEOWNERS ASSOCIATION**  
**Comparative Statement of Revenue & Expenses to Budget-Cash Basis**  
**For the 01 month & 11 months ended 11/23/2011**

Period.....	ACTUAL Oct 28 - Nov 23, 2011	Budget	+/- Variance	ACTUAL Dec 17, 2010 - Nov 23, 2011	Budget	+/- Variance
<b>REVENUE</b>						
2011 Assessments rec'd (62 rec'd in '10)	0	0	0	212	218	-6
2011 Dues Income	\$ -	\$ -	\$ -	\$ 78,880	\$ 80,660	\$ (1,780)
Less: Returned items	0	0	0	(370)	0	(370)
Prior Year Dues	283	0	283	657	0	657
Late Fees	0	0	0	400	1,000	(600)
Interest on late dues	0	0	0	258	499	(241)
Resale Certificates	0	0	0	600	0	600
Other Income	0	0	0	10	0	10
Bank Interest Income	6	43	(37)	70	419	(350)
<b>Total Revenue</b>	<b>\$ 289</b>	<b>\$ 43</b>	<b>\$ 246</b>	<b>\$ 80,504</b>	<b>\$ 82,578</b>	<b>\$ (2,074)</b>
<b>EXPENSES</b>						
Activities	0	(100)	100	(1,531)	(3,400)	1,869
Supplies	0	(10)	10	(34)	(100)	66
Property Tax	0	0	0	(463)	(450)	(13)
Insurance	0	(5,270)	5,270	(1,915)	(7,770)	5,855
Repairs & Maintenance	0	0	0	(60)	0	(60)
Signs	0	0	0	(436)	0	(436)
Groundskeeping	(3,261)	(1,450)	(1,811)	(41,889)	(32,941)	(8,948)
Electricity	0	(200)	200	(1,413)	(2,200)	787
Water	(2,572)	(500)	(2,072)	(12,846)	(6,980)	(5,866)
Bank Charges	(12)	0	(12)	(152)	0	(152)
Website Hosting	0	0	0	(36)	0	(36)
Past Due Bills - Previous Board	0	0	0	(680)	(480)	(200)
Legal Expenses	(116)	0	(116)	(2,973)	0	(2,973)
<b>Total Expenses paid</b>	<b>\$ (5,961)</b>	<b>\$ (7,530)</b>	<b>\$ 1,569</b>	<b>\$ (64,428)</b>	<b>\$(54,321)</b>	<b>\$ (10,107)</b>
<b>NET CASH FLOW</b>	<b>\$ (5,672)</b>	<b>\$ (7,487)</b>	<b>\$ 1,815</b>	<b>\$ 16,076</b>	<b>\$ 28,257</b>	<b>\$ (12,181)</b>
Beginning Cash	\$ 44,138	\$ 58,134	\$ (13,996)	\$ 22,389	\$ 22,389	\$ -
<b>Ending Cash Balance, 11/23/11</b>	<b>\$ 38,465</b>	<b>\$ 50,647</b>	<b>\$ (12,181)</b>	<b>\$ 38,465</b>	<b>\$ 50,647</b>	<b>\$ (12,181)</b>

Status of 2011 assessments:

# of homeowners not fully paid	6	0	6
<b>Assessments receivable</b>	\$2,120	\$0	\$2,120
Late fees receivable	\$120	\$0	\$120
Interest receivable	\$266	\$0	\$266
<b>TOTAL</b>	<b>\$2,506</b>	<b>\$0</b>	<b>\$2,506</b>